

aurionpro 

12th August, 2013

To

The National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no C/1, G Block, Bandra-Kurla Complex,
Bandra(E)
Mumbai- 400 051.

Respected Sir,

Sub: Un-Audited Financial Result for the quarter ended June,30th,2013

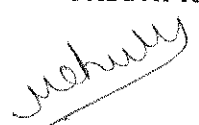
We are enclosing herewith Un-Audited Financial Results for the quarter ended June, 30th , 2013.

Kindly find the same in order.

Thanking You,

Yours faithfully,

For **AURIONPRO SOLUTIONS LIMITED**


Mehul Raval
Company Secretary
Encl: a/a

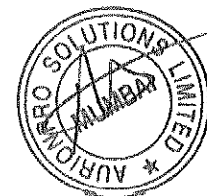
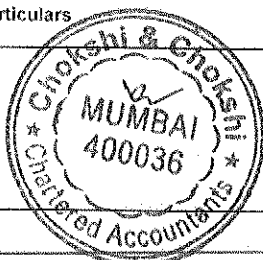
Statement of Standalone Unaudited Financial Results for the quarter ended 30th June,2013
PART-I

Sr. No.	Particulars	(Rs.in Lacs)			
		Quarter ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales / Income from Operations (net of taxes)	5,035.40	5,604.23	4,484.20	19,466.04
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations	5,035.40	5,604.23	4,484.20	19,466.04
2	Expenses				
a	Software Development and related Expenses	3,461.24	2,919.14	3,043.66	10,427.38
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	(248.27)	(21.57)	(269.84)
c	Employee benefits expense	1,343.18	1,699.82	1,178.40	5,288.47
d	Depreciation & amortisation expense	227.69	161.53	357.51	1,234.08
e	Other expenses	331.53	572.89	194.39	1,327.50
	Total Expenses	5,363.64	5,105.11	4,752.39	18,007.59
3	Profit / (Loss) from Operations before other Income ,Finance costs and exceptional Items (1-2)	(328.24)	499.12	(268.19)	1,458.45
4	Other Income	940.55	80.22	785.76	1,145.70
5	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	612.31	579.34	517.57	2,604.15
6	Finance Costs	261.41	354.93	264.43	1,222.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	350.90	224.41	253.14	1,381.27
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	350.90	224.41	253.14	1,381.27
10	Tax Expenses (net) (including Deferred Tax)	30.43	84.80	10.76	190.19
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	320.47	139.61	242.37	1,191.08
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	320.47	139.61	242.37	1,191.08
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,706.82	1,681.04	1,593.54	1,681.04
15	Reserves excluding Revaluation Reserves	-	-	-	25,325.24
16	Earning per Share before and after extra ordinary items (Not Annualized)				
	Basic (in Rs.)	1.85	0.85	1.52	7.29
	Diluted (in Rs.)	1.85	0.85	1.52	7.29

PART-II Select Information for the quarter ended 30th June,2013

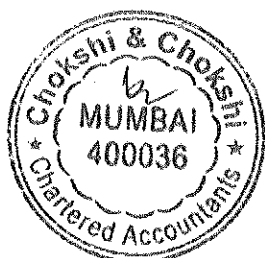
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	11,298,695	11,146,424	10,671,024	11,146,424
	Percentage of shareholding	66.20%	66.31%	66.96%	66.31%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	4,914,000	3,469,000	3,673,000	3,489,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.17%	61.60%	69.77%	61.60%
	-Percentage of shares (as a % of the total share capital of the company)	28.79%	20.75%	23.05%	20.75%
b)	Non-encumbered				
	- Number of Shares	855,503	2,175,003	1,591,403	2,175,003
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.83%	38.40%	30.23%	38.40%
	-Percentage of shares (as a % of the total share capital of the company)	5.01%	12.94%	9.99%	12.94%

	Particulars	Quarter ended 30.06.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NA
	Remaining unresolved at the end of the quarter	NIL



Standalone Notes: -

1. The main business of the Company is to provide "IT Services" and all other activities of the Company revolve around the main business. There is only one reportable business segment and one geographical segment. Hence, disclosures pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India are not applicable to the standalone results of the Company.
2. Other Income includes Foreign Exchange Gain / (Loss) of Rs.883.50 Lacs for the quarter ended 30th June 2013 (Corresponding previous quarter amount being Rs.782.01 Lacs).
3. During the quarter, provision for Income-tax has been made after utilizing MAT credit of Rs.83.06 Lacs (Corresponding previous quarter amount being Rs.83.31Lacs).
4. In respect of 2,19,709 equity shares to be allotted for consideration other than cash for acquisition of two companies, application for statutory approval has been made by the Company. The shares shall be allotted once the approval is received.
5. During the quarter, the Company allotted 2,57,771 equity shares to Aurionpro Employees Trust pursuant to Preferential Allotment Scheme 2013. The proceeds of Rs.463.98 Lacs from the aforesaid allotment have been utilized by the Company as per the object stated in the explanatory statement to the notice calling for the general meeting for considering preferential issue. There is no variations between projected and actual utilization of funds.
6. Pursuant to conversion of warrants, the Company has allotted 4,00,000 Equity Shares to one of the Promoters & Non-Executive Director on 18th July, 2013.
7. Figures for the quarter ended 31st March 2013 are the balancing figures between audited figures of the full financial year 2012-13 and the published year to date figures upto the quarter ended 31st December 2012.
8. Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.
9. The Statutory Auditors of the Company have carried out a "Limited Review" of the standalone financial results for the quarter ended 30th June, 2013 in terms of Clause 41 of the Equity Listing Agreement.
10. The above results have been reviewed & recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 12th August, 2013 in terms of Clause 41 of the Equity Listing Agreement.

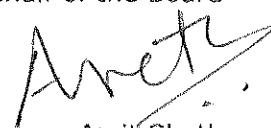


Place: Mumbai

Date: 12th August, 2013



For and on behalf of the Board



Amit Sheth
Managing Director

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June,2013

PART-I		(Rs.in Lacs)			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales / Income from Operations (net of taxes)	15,373.72	15,208.95	13,251.33	56,864.10
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations	15,373.72	15,208.95	13,251.33	56,864.10
2	Expenses				
a	Software Development and related Expenses	6,194.07	5,329.11	4,955.40	19,755.76
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	(248.27)	(21.57)	(269.84)
c	Employee benefits expense	6,438.33	6,809.40	6,005.88	24,960.93
d	Depreciation & amortisation expense	815.37	117.38	958.16	3,226.30
e	Other expenses	1,056.63	2,020.31	652.72	4,644.22
	Total Expenses	14,504.40	14,027.93	12,550.59	52,317.37
3	Profit / (Loss) from Operations before other Income ,Finance costs and exceptional Items (1-2)	869.32	1,181.01	700.74	4,546.73
4	Other Income	1,124.19	73.65	843.29	1,351.66
5	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	1,993.51	1,254.66	1,544.03	5,898.39
6	Finance Costs	336.57	503.42	338.18	1,685.25
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1,656.94	751.24	1,205.85	4,213.14
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,656.94	751.24	1,205.85	4,213.14
10	Tax Expenses (net) (including Deferred Tax)	91.53	(661.95)	103.94	(371.94)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,565.41	1,413.19	1,101.91	4,585.03
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,565.41	1,413.19	1,101.90	4,585.03
14	Minority Interest	(2.29)	10.92	(3.63)	2.36
15	Net Profit / (Loss) for the period after Minority Interest (13-14)	1,567.69	1,402.26	1,105.53	4,582.72
16	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,706.82	1,681.04	1,593.54	1,681.04
17	Reserves excluding Revaluation Reserves	-	-	-	44,182.35
18	Earning per Share before and after extra ordinary items (Not Annualized)				
	Basic (in Rs.)	9.03	8.58	6.88	28.03
	Diluted (in Rs.)	9.03	8.58	6.88	28.03

PART-II Select Information for the quarter ended 30th June,2013

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	11,298,695	11,146,424	10,671,024	11,146,424
	Percentage of shareholding	66.20%	66.31%	66.96%	66.31%
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a)	Pledged/Encumbered				
	- Number of shares	4,914,000	3,489,000	3,673,000	3,489,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.17%	61.60%	69.77%	61.60%
	-Percentage of shares (as a % of the total share capital of the company)	28.79%	20.75%	23.05%	20.75%
b)	Non-encumbered				
	- Number of Shares	855,503	2,175,003	1,591,403	2,175,003
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.83%	38.40%	30.23%	38.40%
	-Percentage of shares (as a % of the total share capital of the company)	5.01%	12.94%	9.99%	12.94%

	Particulars	Quarter ended 30.06.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NA
	Remaining unresolved at the end of the quarter	NIL



Consolidated Notes: -

1. The above results were reviewed & recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 12th August, 2013 in terms of Clause 41 of the Equity Listing Agreement.
2. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com.
3. Other Income includes Foreign Exchange Gain / (Loss) of Rs.1,108.87 Lacs for the quarter ended 30th June 2013 (Corresponding previous quarter amount being Rs.806.46 Lacs).
4. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 - 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
5. In respect of 2,19,709 equity shares to be allotted for consideration other than cash for acquisition of two companies, application for statutory approval has been made by the Company. The shares shall be allotted once the approval is received.
6. During the quarter, the Company allotted 2,57,771 equity shares to Aurionpro Employees Trust pursuant to Preferential Allotment Scheme 2013. The proceeds of Rs.463.98 Lacs from the aforesaid allotment have been utilized by the Company as per the object stated in the explanatory statement to the notice calling for the general meeting for considering preferential issue. There is no variations between projected and actual utilization of funds.
7. Pursuant to conversion of warrants, the Company has allotted 4,00,000 Equity Shares to one of the Promoters & Non-Executive Director on 18th July, 2013.
8. The Company vide its Business Purchase Agreement dated 29th June, 2013 has diluted its entire stake held in its Wholly Owned Subsidiary viz. E2E nfotech Ltd. U.K.
9. The Company's standalone turnover is Rs. 5,035.40 Lacs, profit before tax is Rs.350.90 Lacs and profit after tax is Rs. 320.47 Lacs for the quarter ended 30th June, 2013 respectively.
10. Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.
11. The above results have been reviewed & recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 12th August, 2013 in terms of Clause 41 of the Equity Listing Agreement.

For and on behalf of the Board




Amit Sheth

Managing Director

Place: Mumbai

Date: 12th August, 2013